

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

(All Amounts in `)

Particulars	Schedule	For the year ended 31st March, 2011	For the year ended 31st March, 2010
INCOME			
BUSINESS INCOME	12	425,648,439	304,853,127
OTHER INCOME	13	8,113,668	9,456,097
TOTAL		433,762,106	314,309,224
EXPENDITURE			
COST OF SALES & SERVICES	14	213,032,785	143,724,372
PERSONNEL COST	15	78,758,137	69,907,724
ADMINISTRATION, SELLING & OTHER EXPENSES	16	49,720,864	49,873,008
FINANCE CHARGES	17	29,468,103	23,908,145
DEPRECIATION		23,718,409	17,634,752
DEFERRED REVENUE EXPENDITURE WRITTEN OFF		1,183,736	1,484,293
TOTAL		395,882,033	306,532,294
Profit / (Loss) Before Taxation		37,880,073	7,776,930
Provision For Taxation :			
Current Tax		1,675,000	575,000
Deffered Tax		231,879	1,225,795
Income Tax - Earlier Years Short		(727,746)	-
Profit / (Loss) After Tax and Prior Period Adjustments		36,700,940	5,976,135
Surplus Brought Forward From Previous Year		69,244,671	63,268,536
PROFIT AVAILABLE FOR APPROPRIATION AND CARRIED TO BALANCE SHEET		105,945,612	69,244,671

Statement of Significant Accounting Policies

and Notes to the Accounts

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Schedules referred to above form an integral part of the Profit and Loss Account

As per our attached report of even date
For and on behalf of R A R & Associates.
Chartered Accountants
Anil Goyal
 (Partner)
 Membership No. 43429
 Mumbai, 30th May, 2011

Dr. N. S. Paranjape
 (Chairman)

For and on behalf of Board of Directors
Mr. B.K. Tendulkar
 (Director)

Dr. K.K. Menon
 (Managing Director)